

Venice Beach Apartments Two, Inc.

Board of Directors Meeting Minutes

December 6, 2017 at 10am **DRAFT**

Call to Order: Bob called the meeting to order at 10:00a.m.

Quorum Establishment: Present were, President; Bob Sciorillo, Vice President; Steve Robinson and Treasurer; Tony Rosen. Also present were Nicole Banks and Kim Barrett of Sunstate Management.

Proof of Notice- proof of notice was given in accordance with Florida Statute 48 hours prior to the meeting date and time.

New Business

- **MOTION** made by Steve, seconded by Tony to hire Sunstate Management Group effective 11/1/17. MOTION passed unanimously.
- The 2018 proposed budget was reviewed and discussed.
- The increase is for reserves.
- Plumbing repairs in the operating budget have increased.
- City of Venice Utilities and services have also increased.
- **MOTION** made by Bob, seconded by Steve to approve the 2018 proposed budget as presented. MOTION passed unanimously. The 2018 quarterly dues will be: 1BR - \$1,686 and 2BR- \$2,108.

With no further business to discuss, Bob adjourned the meeting at 10:30am.

Next meeting TBD.

Respectfully submitted,

Nicole Banks Sunstate Management